Press release

## Change at the top of Livesystems

06.07.2023 - A change is taking place in the corporate management at Livesystems. The two founders and current Co-CEOs Olivier Chuard and Yves Kilchenmann are stepping back from management and moving to the Board of Directors. Nadine Hauser and Daniel Bodmer will take over the management of the company on an interim basis with immediate effect. The CEO position will be advertised.

Livesystems is one of the leading Swiss providers in the rapidly growing market of digital outdoor advertising. After 16 years in the corporate management team, the two founders Olivier Chuard and Yves Kilchenmann have decided to hand over the operational management of the company and to help shape its fortunes from the Board of Directors. The move comes during an extensive internal transformation project to further strengthen Livesystems' future viability.

The company will be managed by Nadine Hauser and Daniel Bodmer on an interim basis with immediate effect until a successor has been found to take over the role of CEO. Until now, Hauser and Bodmer had been supervising the implementation of the transformation project as external management consultants. This transformation project is dedicated to areas including revenue management, portfolio management, the sales organization and customer relationship management (CRM). Nadine Hauser has been supporting and coaching customers in strategy and organizational development and in change processes for around 15 years. Daniel Bodmer has held various management positions, including CEO of Cashgate AG. He was also a member of the Board of Directors at Aduno Finance AG.

By making this change at the top of the company during the current transformation phase, the Board of Directors at Livesystems is ensuring that the process continues smoothly and that the company is even more closely aligned with customer needs. "Nadine Hauser and Daniel Bodmer are exactly the right people to guide the company at this point in time. With their broad expertise and experience, they will systematically streamline Livesystems for the future. At the same time, the two founders Olivier Chuard and Yves Kilchenmann deserve a big thank you. They have turned a startup into one of the most successful marketers of digital outdoor advertising in Switzerland. Their expertise will be very valuable on the Board of Directors as they pass on the operational management, ensuring that we create an open and ideal platform for succession planning," says Oliver Egger, Chairman of the Board of Directors at Livesystems.

The search for a successor as CEO is already under way.

For queries, please contact media@livesystems.ch